



## Asset Based Financing for Medical Providers – Receivables Funding Program

Medical receivable financing is a means by which the healthcare provider is granted a receivable based credit line that is based on the net realized value for his/her billings to third-party payors (i.e. commercial insurance companies, HMO's, Blue Cross-Blue Shield, Medicare and Medicaid).

For medical providers that have accounts receivable with a net realized value (NRV) of \$500,000 or less, we offer our medical factoring program which is a funding program that purchases your billings (net realized value) at a discount. Clients that exceed \$500,000 in accounts receivable (NRV) may qualify for our asset based receivable financing program (Minimum 2 years in business).

1st Commercial Credit realizes that a successful healthcare practice depends as much upon effective financial management as it does on quality care. For this reason, an increasing number of healthcare providers are looking for finance companies that can help them handle their cash flow requirements in a flexible and fast way. We make our decisions quickly and can fund most clients within three weeks.



The long delay between the time you perform a medical service and the time you are ultimately paid, results in reduced cash flow gaps that ultimately can hinder your business. We provide working capital to a nationwide network of healthcare providers including, but not limited to sole practice physicians, group practice physicians, nursing homes, hospitals, home healthcare companies, rehabilitation -physical therapy companies, durable medical equipment providers, MRI, radiology centers, ambulance service providers and laboratories. While many industries are very familiar with the use of accounts receivable financing to improve the consistency of their cash flow and increase their bottom line, the overwhelming majority of healthcare providers have never heard about this service, and do not realize what accounts receivable financing can do for them.

### Our Clients:

- Too new to obtain bank financing (under 3 years old)
- Needs accounts receivable financing for payroll
- Needs expansion and/or working capital
- Needs acquisition financing
- Growth strategies, including new facilities
- Restructurings, DIP and post -bankruptcy financings

1<sup>st</sup> Commercial Credit, LLC